



Transforming the future of protein supply

Tebrito is raising 10m SEK in funding to support its second phase of development: production expansion and market introduction in Scandinavia. The funds will also enable R&D efforts to strengthen its technology edge.

The Company

- Tebrito started in 2016 with the aim to add sustainable insect protein to the food value chain
- 2 years of R&D took the company on the forefront of protein extraction technology
- A seed investment late 2019 financed a pilot facility
- From 2025, Tebrito will generate outstanding impact and operating margin through large scale production

Team and support

- Competent team that delivered phase 1 milestones

Key Points

- Upscaling of residual food streams into protein products using insects
- Seed investment in Oct. 2019 to set up a pilot plant
- Commercially active on the Plant nutrition segment
- Initiated industrial partnerships on the Animal and Human nutrition segments
- Upcoming phase 2 will pave the way to industrial scale phase 3 in 2025

Team and support

- Competent team that delivered phase 1 milestones
- Senior Board and advisor profiles
- Access to public funding and accelerators
- Relevant projects and industrial partnerships in place

2020 to 2025 metrics

- FTE: 4 to 25
- Capacity: 1 to 1,500t
- Revenue: 0,5 to 100mSEK
- Gross profit 2025: 50%+
- 2025: 73,500t Co2 saving

Investment terms

- Raising 10mio SEK as of May 2020
- Pre-money valuation 38mio SEK

Use of funds and perspective

- 10m SEK will finance Tebrito's operations for the next 24 months from Sept. 2020
- It will fund a 5-fold expansion of the pilot facility as well as R&D and extra modules in production
- This will take Tebrito halfway through phase 2

nils.osterstrom@tebrito.se

+46 (0)70 618 08 60